



Date: September 7, 2018
To: All Employees
From: Jon Perry, Director of Financial Services
RE: 403(b) Program – Universal Availability Notice

The Opportunity.

You have the opportunity to save for retirement by participating in the Franklin Regional School District's 403(b) plan ("Plan").

How Can I Participate?

You can participate in the Plan with pre-tax contributions by completing and submitting a Salary Reduction Agreement ("SRA") to the Franklin Regional School District payroll department. The SRA is available online at <http://www.tsacg.com/>. The form can also be found on the Franklin Regional School District's website under Payroll Department.

What Does The SRA Ask For?

In addition to personal data such as name, birth date and employer, you will be asked to select one or more of the service providers your employer ("Plan Sponsor") has approved as part of its Plan. The completion and proper signing of an SRA gives your employer the right to take from your paycheck the dollar amounts that you elect and contribute those amounts to your established 403(b) account. For a complete list of service providers available to you through the Plan please see Franklin Regional's page on TSA Consulting Group's website, <http://www.tsacg.com/>, or call TSA at 1-888-796-3786. This list is also provided on page two of this correspondence.

How Much Can I Contribute Annually?

You may contribute up to \$18,500 in 2018; this amount is subject to change annually. If you are at least 50 years old, you may also be able to make additional catch-up contributions of \$6,000. For appropriate limits for your particular circumstances, please contact TSA at 1-888-796-3786.

What If I Already Have An Account?

If you are already contributing to the Plan, and you want to change your contribution amount or service provider, simply complete and submit a new SRA. See directions above for submission instructions. If you are satisfied with your current elections, no action is required.

What If I Do Not Want To Contribute?

If you do not want to take advantage of this program, no action is required.

How can I get more information?

You can access further information at <http://www.tsacg.com/> or by contacting the Franklin Regional School District Payroll Department.

Franklin Regional School District 403(b) Plan
Approved Service Providers

The following providers are available for both new and existing accounts:

| Provider | Representative | Contact Info |
|--|------------------|---------------------------------------|
| AXA Equitable Life Insurance Company | Orlando Houston | 412-770-4877 |
| ING Life Insurance and Annuity Company | Andrew Costanzo | 412-823-4704 |
| Kades-Margolis Corporation – Money by Design | Tyler Kimball | 800-433-1828 ext. 100 724-961-5755 |
| Lincoln Investment Planning | Johnathan Wicker | 412-231-7960 914-672-9760 |
| Oppenheimer Funds | Sam Coccia | 412-673-7760 ext. 12 800-835-7305 |
| Security Benefit | Tyler Kimball | 800-433-1828 ext. 100 724-961-5755 |

The following providers are not available for new accounts, but existing accounts may continue to be maintained with these vendors:

| Provider | Representative | Contact Info |
|----------------------|----------------|--------------|
| Ameriprise Financial | | 800-862-7919 |
| VALIC | | 412-494-7302 |